

**STONERIDGE RECREATIONAL CLUB CONDOMINIUM OWNERS ASSOCIATION, INC.**  
**ANNUAL FISCAL BUDGET SUMMARY - EFFECTIVE JULY 7, 2017 (WEEK 27)**

**TIMESHARE WEEKLY ASSESSMENT**

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<b>OPERATING EXPENDITURES:</b>	<b>TOTAL BUDGET</b>	<b>STUDIO</b>	<b>SMALL ONE BDRM</b>	<b>LARGE ONE BDRM</b>	<b>TWO BDRM</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>					
Legal, Audit, Consulting	\$20,500	\$2.36	\$3.32	\$4.22	\$5.55
Personnel	\$376,265	\$43.38	\$60.92	\$77.53	\$101.89
General Administrative Expense	\$79,430	\$9.16	\$12.86	\$16.37	\$21.51
Business Insurance	\$101,500	\$11.70	\$16.43	\$20.92	\$27.49
Miscellaneous Income	(\$119,106)	(\$13.73)	(\$19.28)	(\$24.54)	(\$32.25)
Subtotal	\$458,589	\$52.87	\$74.25	\$94.50	\$124.19
<b>RECREATIONAL SERVICES</b>					
Personnel	\$200,476	\$23.11	\$32.46	\$41.31	\$54.29
Utilities	\$63,050	\$7.27	\$10.21	\$12.99	\$17.07
Operating/Cleaning Expense	\$29,395	\$3.39	\$4.76	\$6.06	\$7.96
Repair & Maintenance	\$3,000	\$0.35	\$0.49	\$0.62	\$0.81
Revenue and Usage Fees	(\$33,411)	(\$3.85)	(\$5.41)	(\$6.88)	(\$9.05)
Subtotal	\$262,510	\$30.24	\$42.50	\$54.09	\$71.08
<b>MINI-GOLF COURSE</b>					
Course Usage Fees	(\$13,350)	(\$1.54)	(\$2.16)	(\$2.75)	(\$3.62)
Other Expense	\$400	\$0.05	\$0.06	\$0.08	\$0.11
Subtotal	(\$12,950)	(\$1.49)	(\$2.10)	(\$2.67)	(\$3.51)
<b>GENERAL PROPERTY SERVICES</b>					
Personnel	\$367,987	\$42.42	\$59.58	\$75.83	\$99.65
Utilities	\$176,116	\$20.30	\$28.51	\$36.29	\$47.69
Operating Supplies	\$65,560	\$7.56	\$10.61	\$13.51	\$17.75
Repair & Maintenance	\$34,570	\$3.99	\$5.60	\$7.12	\$9.36
Property Taxes	\$46,000	\$5.42	\$7.61	\$9.69	\$12.73
Subtotal	\$690,233	\$79.69	\$111.91	\$142.44	\$187.18
<b>OTHER</b>					
Capital Expenditures	\$9,612	\$1.11	\$1.56	\$1.98	\$2.60
Operating Reserve	\$127,979	\$14.75	\$20.72	\$26.37	\$34.66
Common Amenities (JMBCA)	\$14,000	\$1.61	\$2.27	\$2.88	\$3.79
Subtotal	\$151,591	\$17.47	\$24.55	\$31.24	\$41.05
<b>OPERATING ASSESSMENT</b>	<b>\$1,549,973</b>	<b>\$178.78</b>	<b>\$251.11</b>	<b>\$319.60</b>	<b>\$419.99</b>
<b>CAPITAL RESERVES:</b>					
Common Area Reserves	\$526,700	\$60.72	\$85.27	\$108.53	\$142.63
Interior Furnishings Reserves	\$279,862	\$36.50	\$42.62	\$50.87	\$56.38
<b>RESERVE ASSESSMENT</b>	<b>\$806,562</b>	<b>\$97.22</b>	<b>\$127.89</b>	<b>\$159.40</b>	<b>\$199.01</b>
<b>FY 18 ASSESSMENT</b>	<b>\$2,356,535</b>	<b>\$276.00</b>	<b>\$379.00</b>	<b>\$479.00</b>	<b>\$619.00</b>

**HOW WE COMPARE:**  
**Average Timeshare Industry Nationwide Maintenance Fees**

	<b>MAINTENANCE FEE BREAKOUTS</b>	
	Unit type	Maintenance fee
	Studio	\$590
	1BR	\$750
	2BR	\$1,000