



STONERIDGE RECREATIONAL CLUB CONDOMINIUM OWNERS ASSOCIATION, INC.
ANNUAL FISCAL BUDGET SUMMARY - EFFECTIVE JULY 5, 2024 (WEEK 27)

TIMESHARE WEEKLY MAINTENANCE ASSESSMENT

OPERATING EXPENDITURES:	TOTAL BUDGET	STUDIO	SMALL 1 BDR	LARGE 1 BR	2BR
GENERAL & ADMINISTRATIVE					
Legal, Audit, Consulting	\$36,000	\$4.15	\$5.83	\$7.42	\$9.75
Personnel	\$607,655	\$70.05	\$98.38	\$125.21	\$164.55
General Administrative Expense	\$96,462	\$11.12	\$15.62	\$19.88	\$26.12
Business Insurance	\$173,998	\$20.06	\$28.17	\$35.85	\$47.12
Miscellaneous Income	(\$336,054)	(\$38.74)	(\$54.41)	(\$69.25)	(\$91.00)
Subtotal	\$578,061	\$66.64	\$93.59	\$119.11	\$156.54
RECREATIONAL SERVICES					
Personnel	\$358,736	\$41.36	\$58.08	\$73.92	\$97.15
Utilities	\$82,537	\$9.50	\$13.36	\$17.01	\$22.35
Operating/Cleaning Expense	\$59,550	\$6.86	\$9.64	\$12.27	\$16.13
Repair & Maintenance	\$4,600	\$0.53	\$0.74	\$0.95	\$1.25
Revenue and Usage Fees	(\$32,064)	(\$3.70)	(\$5.19)	(\$6.61)	(\$8.68)
Subtotal	\$473,359	\$54.55	\$76.63	\$97.54	\$128.20
MINI-GOLF COURSE					
Course Usage Fees	(\$13,490)	(\$1.56)	(\$2.18)	(\$2.78)	(\$3.65)
Other Expense	\$2,000	\$0.23	\$0.32	\$0.41	\$0.54
Subtotal	(\$11,490)	(\$1.33)	(\$1.86)	(\$2.37)	(\$3.11)
GENERAL PROPERTY SERVICES					
Personnel	\$577,240	\$66.54	\$93.46	\$118.95	\$156.32
Utilities	\$201,892	\$23.27	\$32.69	\$41.60	\$54.67
Operating Supplies	\$78,035	\$9.00	\$12.63	\$16.08	\$21.13
Repair & Maintenance	\$55,472	\$6.39	\$8.98	\$11.43	\$15.02
Property Taxes	\$42,594	\$5.02	\$7.05	\$8.97	\$11.79
Subtotal	\$955,233	\$110.22	\$154.81	\$197.03	\$258.93
OTHER					
Capital Expenditures Depreciation	\$9,888	\$1.14	\$1.60	\$2.04	\$2.68
Association Units Assessments Reserve	\$447,992	\$51.64	\$72.53	\$92.31	\$121.32
Common Amenities (JMBCA)	\$15,360	\$1.77	\$2.49	\$3.17	\$4.16
Subtotal	\$473,240	\$54.55	\$76.62	\$97.52	\$128.16
TOTAL OPERATING	\$2,468,403	\$284.63	\$399.79	\$508.83	\$668.72
CAPITAL RESERVES:					
Common Area Reserves	\$361,863	\$41.72	\$58.59	\$74.57	\$97.99
Interior Furnishings Reserves	\$269,315	\$34.65	\$42.62	\$50.60	\$52.29
TOTAL RESERVES	\$631,178	\$76.37	\$101.21	\$125.17	\$150.28
TOTAL FISCAL YR '25 ASSESSMENT FEE	\$3,099,581	\$361.00	\$501.00	\$634.00	\$819.00

LAST YEAR'S OPERATING SURPLUS REBATE WAS: STUDIO (\$23), SM 1 BD (\$32), LG 1 BD (\$41), 2 BD (\$54)

FY '24 (LAST YEAR'S Actual Maintenance Fee before the rebate was ST \$347.06, SM 1 BD \$480.38, LG 1 BD \$608.20, 2 BD \$787.16)

Payment Options:		STUDIO	SMALL ONE BEDROOM	LARGE ONE BEDROOM	TWO BEDROOM
Credit or Debit Card	Assessment Fee Plus Credit/Debit Card Convenience Fee	\$361+\$10= \$371	\$501+\$15= \$516	\$634+\$19= \$653	\$819+\$24= \$843
Cash, Check or ACH (e-Check)	Assessment Fee Minus Discount if paying with Cash/Check/ACH	\$361-\$3= \$358	\$501-\$3= \$498	\$634-\$3= \$631	\$819-\$3= \$816

To Pay Online: www.stoneridgesort.com Click on Owners Page tab at top, then click on the PAY NOW box.

(PayStation currently charges \$1.25 transaction fee for debit/credit card or e-Check, in addition to your convenience fee, above.)

Maintenance Fees must be paid to confirm a SITE Exchange, to occupy or to send a friend to occupy your condominium.

No exceptions. According to the CC&R's, maintenance fees are due on or before the first day of your timeshare week.

2023 AMERICAN RESORT DEVELOPMENT AIF STUDY		STUDIO	ONE BED	ONE BED	TWO BED
	Average Maint. Fee - Timeshare Industry	\$740	\$930	\$930	\$1,150
	Average Maint. Fee - Timeshare Industry, Resorts Not in Sales	\$640	\$780	\$780	\$840