

1. Opening – Leonard Parenteau called the meeting to order and welcomed all. Leonard introduced Janet Robnett, who chaired the meeting.
2. Chairperson – Janet Robnett welcomed all and described how the meeting would be handled.
3. How The Meeting Will Work – Janet stated that presentations will be audio with accompanying visual aids / power point slides. She stated that questions will be handled later in the meeting during the question/answer session.
4. Introduction of Board of Managers, Management and Speakers – Janet Robnett introduced the Board of Managers and their current positions, along with a slide for each member. Leonard Parenteau – SRCCOA President and Board Representative on the Joint Management Board of Common Amenities, Michael Seubert – SRCCOA Vice President and Board Representative on the Joint Management Board of Common Amenities, Gerald (Jerry) Jones – SRCCOA Asst. Treasurer, Terri Ivie – SRCCOA Assistant Secretary and Board Member, Patricia Mullaley-Hayes – SRCCOA Assistant Secretary, Board Member, Phillip Hixson – SRCCOA Board Member, Randall Smith – SRCCOA Board Member Janet introduced Additional Invited Guests: Jeremy Newcomb, CPA, Signing Director, CliftonLarsonAllen, LLP; Stoneridge Staff: Cindy Thomas, General Manager; Arlene Fox, Controller; Angie Simonsen, Reservations Manager; Shannon Trotter, New Recreation Manager; Everett Murphree, Maintenance Manager; Jessica Shapland, Housekeeping Manager
5. Thank You Nominating Committee – Janet Robnett thanked the Nominating Committee; John (Jack) Reilly, Lois Cummins and Christine Simpkins
6. Certification of Quorum – Terri Ivie certified that the attendance in person or by proxy at this meeting constitutes at least 25%, of the total ownership interest of the Association. It appears we have a quorum as required by Paragraph 3.3 of the Bylaws of the Association as amended. Status: 32.7%
7. Approval of Minutes of the 2021 Annual Meeting – Janet Robnett stated that the minutes were available on every table. There was a Motion for approval of the 2021 Annual Meeting Minutes and a second. All in favor, no opposed, motion passed.
8. Financial Report – Jeremy Newcomb, CPA, CliftonLarsonAllen provided the Financial Compilation for the fiscal year ending June 30, 2022, copies distributed at Annual Meeting and a copy of which is available upon request.
9. Resort Manager Report – Cindy Thomas, Resort Manager gave a year in review report. She started by reporting on the State of the Vacation Timeshare Industry, talked about maintenance assessments, addressed the pool and spa, line and new deck upcoming renovations, announced the fiber internet that was upgraded in the past year, covered pool and spa heaters, moving games around in rec center to better address recreational wishes, new salt cell for pool, and adding ductless heat pumps to the large one bedroom units. She stated that rental revenue had doubled in calendar year 2021 and was leveling off a little in 2022, however, generally tracking at 80% over pre-covid years.
10. Board of Manager Candidate Introductions & Profiles – Janet explained the Purpose of Board and its Duties. Janet Robnett reviewed the candidates' profiles.
11. Voting – Janet Robnett explained how the voting is primarily by proxy. Those who are “present” in person (i.e. registered into the online meeting) have the option of voting by responding to the poll. A vote in this fashion will automatically revoke their previously issued proxy. The vote is still the same, as set forth on the Proxy. No need to vote if previously sent in a proxy or entered it online via the email link they received.
12. Questions/Comments – The staff and board answered questions and read comments from those present and mailed in.
13. New Business – Janet Robnett asked about new business. There was none.
14. Door Prizes – Staff drew for door prizes, both from online attendees and those in person.
15. Adjournment – Leonard Parenteau asked for a motion to adjourn. There was a motion from the floor. A motion from the floor seconded the motion. All in favor, meeting adjourned.

Respectfully submitted,

Cindy Thomas

**2022 SRCCOA BOARD OF MANAGER VOTING RESULTS for a three-year term September 2022 – September 2025:  
Phillip Hixon, Leonard Parenteau**