

STONERIDGE RECREATIONAL CLUB CONDOMINIUM OWNERS ASSOCIATION, INC.

ANNUAL FISCAL BUDGET SUMMARY - EFFECTIVE JULY 5, 2019 (WEEK 27)

TIMESHARE WEEKLY ASSESSMENT

OPERATING EXPENDITURES:	TOTAL BUDGET	STUDIO	SMALL 1 BDR	LARGE 1 BR	2BR
GENERAL & ADMINISTRATIVE					
Legal, Audit, Consulting	\$40,000	\$4.61	\$6.48	\$8.24	\$10.83
Personnel	\$422,013	\$48.65	\$68.32	\$86.96	\$114.28
General Administrative Expense	\$94,915	\$10.94	\$15.37	\$19.56	\$25.70
Business Insurance	\$109,000	\$12.57	\$17.65	\$22.46	\$29.52
Miscellaneous Income	(\$166,262)	(\$19.17)	(\$26.92)	(\$34.26)	(\$45.02)
Subtotal	\$499,666	\$57.60	\$80.90	\$102.96	\$135.31
RECREATIONAL SERVICES					
Personnel	\$225,828	\$26.03	\$36.56	\$46.53	\$61.15
Utilities	\$81,496	\$9.39	\$13.19	\$16.79	\$22.07
Operating/Cleaning Expense	\$29,855	\$3.44	\$4.83	\$6.15	\$8.08
Repair & Maintenance	\$5,800	\$0.67	\$0.94	\$1.20	\$1.58
Revenue and Usage Fees	(\$40,424)	(\$4.66)	(\$6.54)	(\$8.33)	(\$10.95)
Subtotal	\$302,555	\$34.87	\$48.98	\$62.34	\$81.93
MINI-GOLF COURSE					
Course Usage Fees	(\$12,500)	(\$1.44)	(\$2.02)	(\$2.58)	(\$3.39)
Other Expense	\$400	\$0.05	\$0.06	\$0.08	\$0.11
Subtotal	(\$12,100)	(\$1.39)	(\$1.96)	(\$2.50)	(\$3.28)
GENERAL PROPERTY SERVICES					
Personnel	\$408,725	\$47.12	\$66.17	\$84.22	\$110.68
Utilities	\$190,884	\$22.01	\$30.90	\$39.33	\$51.69
Operating Supplies	\$70,375	\$8.11	\$11.39	\$14.50	\$19.06
Repair & Maintenance	\$49,170	\$5.67	\$7.96	\$10.13	\$13.32
Property Taxes	\$46,771	\$5.51	\$7.74	\$9.85	\$12.95
Subtotal	\$765,925	\$88.42	\$124.17	\$158.03	\$207.70
OTHER					
Capital Expenditures	\$8,028	\$0.93	\$1.30	\$1.65	\$2.17
Operating Reserve	\$262,000	\$30.20	\$42.42	\$53.99	\$70.95
Common Amenities (JMBCA)	\$13,600	\$1.57	\$2.20	\$2.80	\$3.68
Subtotal	\$283,628	\$32.70	\$45.92	\$58.44	\$76.81
OPERATING ASSESSMENT	\$1,839,674	\$212.20	\$298.01	\$379.27	\$498.47
CAPITAL RESERVES:					
Common Area Reserves	\$263,561	\$30.38	\$42.67	\$54.31	\$71.37
Interior Furnishings Reserves	\$283,168	\$36.42	\$43.32	\$51.42	\$57.16
Reserve Assessment	\$546,729	\$66.80	\$85.99	\$105.73	\$128.53
ANNUAL ASSESSMENT FISCAL YEAR '20	\$2,386,403	\$279.00	\$384.00	\$485.00	\$627.00

How we compare: Nationwide Timeshare Industry Average Maintenance Fees

2019 American Resort Development Association International Foundation, "AIF"

MAINTENANCE FEE BREAKOUTS



State of the Vacation Timeshare Industry

UNITED STATES STUDY

Unit type	Average maintenance fee
Studio	\$640
1BR	\$800
2BR	\$1,060