

**STONERIDGE RECREATIONAL CLUB CONDOMINIUM OWNERS ASSOCIATION, INC.  
ANNUAL FISCAL BUDGET SUMMARY - EFFECTIVE JULY 6, 2018 (WEEK 27)**

**TIMESHARE WEEKLY ASSESSMENT**

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| <b>OPERATING EXPENDITURES:</b>      | <b>TOTAL BUDGET</b> | <b>STUDIO</b>   | <b>SMALL 1 BDR</b> | <b>LARGE 1 BR</b> | <b>2BR</b>      |
|-------------------------------------|---------------------|-----------------|--------------------|-------------------|-----------------|
| <b>GENERAL &amp; ADMINISTRATIVE</b> |                     |                 |                    |                   |                 |
| Legal, Audit, Consulting            | \$23,064            | \$2.66          | \$3.73             | \$4.75            | \$6.25          |
| Personnel                           | \$397,552           | \$45.83         | \$64.36            | \$81.92           | \$107.66        |
| General Administrative Expense      | \$90,734            | \$10.46         | \$14.69            | \$18.70           | \$24.57         |
| Business Insurance                  | \$106,000           | \$12.22         | \$17.16            | \$21.84           | \$28.70         |
| Miscellaneous Income                | (\$165,393)         | (\$19.07)       | (\$26.78)          | (\$34.08)         | (\$44.79)       |
| Subtotal                            | <b>\$451,957</b>    | \$52.10         | \$73.17            | \$93.13           | \$122.39        |
| <b>RECREATIONAL SERVICES</b>        |                     |                 |                    |                   |                 |
| Personnel                           | \$218,419           | \$25.18         | \$35.36            | \$45.01           | \$59.15         |
| Utilities                           | \$83,334            | \$9.61          | \$13.49            | \$17.17           | \$22.57         |
| Operating/Cleaning Expense          | \$29,420            | \$3.39          | \$4.76             | \$6.06            | \$7.97          |
| Repair & Maintenance                | \$5,000             | \$0.58          | \$0.81             | \$1.03            | \$1.35          |
| Revenue and Usage Fees              | (\$36,811)          | (\$4.24)        | (\$5.96)           | (\$7.59)          | (\$9.97)        |
| Subtotal                            | \$299,362           | \$34.51         | \$48.47            | \$61.69           | \$81.07         |
| <b>MINI-GOLF COURSE</b>             |                     |                 |                    |                   |                 |
| Course Usage Fees                   | (\$13,250)          | (\$1.53)        | (\$2.15)           | (\$2.73)          | (\$3.59)        |
| Other Expense                       | \$600               | \$0.07          | \$0.10             | \$0.12            | \$0.16          |
| Subtotal                            | (\$12,650)          | (\$1.46)        | (\$2.05)           | (\$2.61)          | (\$3.43)        |
| <b>GENERAL PROPERTY SERVICES</b>    |                     |                 |                    |                   |                 |
| Personnel                           | \$401,001           | \$46.23         | \$64.92            | \$82.63           | \$108.59        |
| Utilities                           | \$180,894           | \$20.85         | \$29.29            | \$37.28           | \$48.99         |
| Operating Supplies                  | \$68,500            | \$7.90          | \$11.09            | \$14.12           | \$18.55         |
| Repair & Maintenance                | \$38,970            | \$4.49          | \$6.31             | \$8.03            | \$10.55         |
| Property Taxes                      | \$47,400            | \$5.59          | \$7.84             | \$9.98            | \$13.12         |
| Subtotal                            | \$736,765           | \$85.06         | \$119.45           | \$152.03          | \$199.80        |
| <b>OTHER</b>                        |                     |                 |                    |                   |                 |
| Capital Expenditures                | \$8,028             | \$0.93          | \$1.30             | \$1.65            | \$2.17          |
| Operating Reserve                   | \$219,723           | \$25.33         | \$35.57            | \$45.28           | \$59.50         |
| Common Amenities (JMBCA)            | \$14,400            | \$1.66          | \$2.33             | \$2.97            | \$3.90          |
| Subtotal                            | \$242,151           | \$27.92         | \$39.20            | \$49.90           | \$65.57         |
| <b>OPERATING ASSESSMENT</b>         | \$1,717,585         | \$198.13        | \$278.24           | \$354.14          | \$465.40        |
| <b>CAPITAL RESERVES:</b>            |                     |                 |                    |                   |                 |
| Common Area Reserves                | \$367,926           | \$42.41         | \$59.57            | \$75.81           | \$99.63         |
| Interior Furnishings Reserves       | \$282,304           | \$36.46         | \$43.19            | \$51.05           | \$56.97         |
| Reserve Assessment                  | \$650,230           | \$78.87         | \$102.76           | \$126.86          | \$156.60        |
| <b>FY 19 ASSESSMENT</b>             | <b>\$2,367,815</b>  | <b>\$277.00</b> | <b>\$381.00</b>    | <b>\$481.00</b>   | <b>\$622.00</b> |

**How we compare: Average Timeshare Industry Nationwide Maintenance Fees**

| <b>MAINTENANCE FEE BREAKOUTS</b> |                        |
|----------------------------------|------------------------|
| <b>Unit type</b>                 | <b>Maintenance fee</b> |
| Studio                           | \$590                  |
| 1BR                              | \$750                  |
| 2BR                              | \$1,000                |



**State of the Vacation  
Timeshare Industry**

UNITED STATES STUDY