

STONERIDGE RECREATIONAL CLUB CONDOMINIUM OWNERS ASSOCIATION, INC.
ANNUAL FISCAL BUDGET SUMMARY - EFFECTIVE JULY 2, 2021 (WEEK 27)

TIMESHARE WEEKLY ASSESSMENT

	TOTAL BUDGET	STUDIO	SMALL 1 BDR	LARGE 1 BR	2BR
OPERATING EXPENDITURES:					
GENERAL & ADMINISTRATIVE					
Legal, Audit, Consulting	\$22,800	\$2.63	\$3.69	\$4.70	\$6.17
Personnel	\$575,122	\$66.30	\$93.11	\$118.51	\$155.74
General Administrative Expense	\$87,440	\$10.08	\$14.16	\$18.02	\$23.68
Business Insurance	\$121,100	\$13.96	\$19.61	\$24.95	\$32.79
Miscellaneous Income	(\$246,515)	(\$28.42)	(\$39.91)	(\$50.80)	(\$66.76)
Subtotal	\$559,947	\$64.55	\$90.66	\$115.38	\$151.63
RECREATIONAL SERVICES					
Personnel	\$267,117	\$30.79	\$43.25	\$55.04	\$72.34
Utilities	\$75,746	\$8.73	\$12.26	\$15.61	\$20.51
Operating/Cleaning Expense	\$27,615	\$3.18	\$4.47	\$5.69	\$7.48
Repair & Maintenance	\$4,320	\$0.50	\$0.70	\$0.89	\$1.17
Revenue and Usage Fees	(\$31,577)	(\$3.64)	(\$5.11)	(\$6.51)	(\$8.55)
Subtotal	\$343,221	\$39.57	\$55.57	\$70.72	\$92.94
MINI-GOLF COURSE					
Course Usage Fees	(\$13,100)	(\$1.51)	(\$2.12)	(\$2.70)	(\$3.55)
Other Expense	\$1,000	\$0.12	\$0.16	\$0.21	\$0.27
Subtotal	(\$12,100)	(\$1.39)	(\$1.96)	(\$2.49)	(\$3.28)
GENERAL PROPERTY SERVICES					
Personnel	\$499,080	\$57.53	\$80.80	\$102.84	\$135.15
Utilities	\$197,455	\$22.76	\$31.97	\$40.69	\$53.47
Operating Supplies	\$62,300	\$7.18	\$10.09	\$12.84	\$16.87
Repair & Maintenance	\$49,021	\$5.65	\$7.94	\$10.10	\$13.27
Property Taxes	\$51,816	\$6.11	\$8.58	\$10.91	\$14.34
Subtotal	\$859,672	\$99.24	\$139.37	\$177.38	\$233.11
OTHER					
Capital Expenditures	\$8,218	\$0.95	\$1.33	\$1.69	\$2.23
Operating Reserve	\$301,618	\$34.77	\$48.83	\$62.15	\$81.68
Common Amenities (JMBCA)	\$15,268	\$1.76	\$2.47	\$3.15	\$4.13
Subtotal	\$325,104	\$37.48	\$52.63	\$66.99	\$88.04
OPERATING ASSESSMENT	\$2,075,844	\$239.45	\$336.27	\$427.98	\$562.44
CAPITAL RESERVES:					
Common Area Reserves	\$249,540	\$28.77	\$40.40	\$51.42	\$67.58
Interior Furnishings Reserves	\$279,679	\$35.83	\$43.71	\$50.81	\$56.14
Reserve Assessment	\$529,219	\$64.60	\$84.11	\$102.23	\$123.72
ANNUAL ASSESS BEFORE REBATE	\$2,605,063	\$304.05	\$420.38	\$530.21	\$686.16
OPERATING SURPLUS REBATE-PRIOR YEARS	(\$200,000)	(\$23.05)	(\$32.38)	(\$41.21)	(\$54.16)
ANNUAL ASSESSMENT FISCAL YEAR 2022	\$2,405,063	\$281.00	\$388.00	\$489.00	\$632.00

How We Compare:



**State of the Vacation
Timeshare Industry**
UNITED STATES STUDY

Industry Average Maintenance Fee Breakouts

<u>Unit Type</u>	<u>Maintenance Fee</u>	<u>Active Sales</u>	<u>Sold-out Resorts</u>
<i>Studio</i>	\$710	\$720	\$640
<i>1BR</i>	\$870	\$900	\$760
<i>2BR</i>	\$1,120	\$1,180	\$790

To Pay Online: www.stoneridgesort.com Click on Owners Page tab at top, then click on the PAY NOW box.

(the affiliate PayStation currently charges a \$1.25 transaction fee)

Maintenance Fees must be paid to confirm a SITE Exchange, to occupy or to send a friend to occupy your condominium.

No exceptions. According to the CC&R's, maintenance fees are due on or before the first day of your timeshare week.