

**STONERIDGE RECREATIONAL CLUB CONDOMINIUM OWNERS ASSOCIATION, INC.**  
**ANNUAL FISCAL BUDGET SUMMARY - EFFECTIVE JULY 8, 2022 (WEEK 27)**

	TOTAL BUDGET	TIMESHARE WEEKLY ASSESSMENT			
		STUDIO	SMALL 1 BDR	LARGE 1 BR	2BR
<b>OPERATING EXPENDITURES:</b>					
<b>GENERAL &amp; ADMINISTRATIVE</b>					
Legal, Audit, Consulting	\$22,300	\$2.57	\$3.61	\$4.60	\$6.04
Personnel	\$644,713	\$74.32	\$104.38	\$132.85	\$174.59
General Administrative Expense	\$95,909	\$11.06	\$15.53	\$19.76	\$25.97
Business Insurance	\$142,176	\$16.39	\$23.02	\$29.30	\$38.50
Miscellaneous Income	(\$295,303)	(\$34.04)	(\$47.81)	(\$60.85)	(\$79.97)
Subtotal	\$609,795	\$70.30	\$98.73	\$125.66	\$165.13
<b>RECREATIONAL SERVICES</b>					
Personnel	\$357,680	\$41.23	\$57.91	\$73.70	\$96.86
Utilities	\$78,512	\$9.05	\$12.71	\$16.18	\$21.26
Operating/Cleaning Expense	\$28,721	\$3.31	\$4.65	\$5.92	\$7.78
Repair & Maintenance	\$3,600	\$0.42	\$0.58	\$0.74	\$0.97
Revenue and Usage Fees	(\$28,597)	(\$3.30)	(\$4.63)	(\$5.89)	(\$7.74)
Subtotal	\$439,916	\$50.71	\$71.22	\$90.65	\$119.13
<b>MINI-GOLF COURSE</b>					
Course Usage Fees	(\$15,300)	(\$1.76)	(\$2.48)	(\$3.15)	(\$4.14)
Other Expense	\$1,750	\$0.20	\$0.28	\$0.36	\$0.47
Subtotal	(\$13,550)	(\$1.56)	(\$2.20)	(\$2.79)	(\$3.67)
<b>GENERAL PROPERTY SERVICES</b>					
Personnel	\$568,731	\$65.56	\$92.08	\$117.19	\$154.01
Utilities	\$206,657	\$23.82	\$33.46	\$42.58	\$55.96
Operating Supplies	\$68,021	\$7.84	\$11.01	\$14.02	\$18.42
Repair & Maintenance	\$48,315	\$5.57	\$7.82	\$9.96	\$13.08
Property Taxes	\$50,657	\$5.97	\$8.38	\$10.67	\$14.02
Subtotal	\$942,381	\$108.76	\$152.75	\$194.42	\$255.49
<b>OTHER</b>					
Capital Expenditures	\$8,256	\$0.95	\$1.34	\$1.70	\$2.24
Operating Reserve	\$325,414	\$37.51	\$52.68	\$67.05	\$88.12
Common Amenities (JMBCA)	\$15,090	\$1.74	\$2.44	\$3.11	\$4.09
Subtotal	\$348,760	\$40.20	\$56.46	\$71.86	\$94.45
<b>OPERATING ASSESSMENT</b>	<b>\$2,327,302</b>	<b>\$268.41</b>	<b>\$376.96</b>	<b>\$479.80</b>	<b>\$630.53</b>
<b>CAPITAL RESERVES:</b>					
Common Area Reserves	\$243,959	\$28.12	\$39.50	\$50.27	\$66.06
Interior Furnishings Reserves	\$280,466	\$35.41	\$42.97	\$51.29	\$56.34
Reserve Assessment	\$524,425	\$63.53	\$82.47	\$101.56	\$122.40
<b>ANNUAL ASSESS BEFORE REBATE</b>	<b>\$2,851,727</b>	<b>\$331.94</b>	<b>\$459.43</b>	<b>\$581.36</b>	<b>\$752.93</b>
<b>OPERATING SURPLUS REBATE-PRIOR YEARS</b>	<b>(\$225,000)</b>	<b>(\$25.94)</b>	<b>(\$36.43)</b>	<b>(\$46.36)</b>	<b>(\$60.93)</b>
<b>FY 23 ASSESSMENT</b>	<b>\$2,626,727</b>	<b>\$306.00</b>	<b>\$423.00</b>	<b>\$535.00</b>	<b>\$692.00</b>

New in 2022 - \$3.00 discount on maintenance fee paid in full via ACH, cash or check.

To Pay Online: [www.stoneridgesort.com](http://www.stoneridgesort.com) Click on Owners Page tab at top, then click on the PAY NOW box.  
 (the affiliate PayStation currently charges a \$1.25 transaction fee for credit card or ACH)

Maintenance Fees must be paid to confirm a SITE Exchange, to occupy or to send a friend to occupy your condominium.  
 No exceptions. According to the CC&R's, maintenance fees are due on or before the first day of your timeshare week.

**How We Compare:**



**State of the Vacation  
Timeshare Industry**  
UNITED STATES STUDY

**Industry Average Maintenance Fee Breakouts**

Unit Type	Maintenance Fee	Active Sales	Sold-out Resorts
Studio	\$720	\$730	\$700
1BR	\$900	\$920	\$840
2BR	\$1,110	\$1,160	\$830